

SILVEROC MINES



2016 SUSTAINABILITY REPORT

Welcome to our 2016 Sustainability Report, where we document Silveroc Mines' unwavering commitment to responsible and sustainable mining practices. This document report serves as a testament to our dedication to transparency, accountability, and continuous improvement.

Should you have any questions or concerns regarding this document, please write to sustainability@silverocmines.com where a member of our Global Sustainability Department will be happy to help.



Silveroc Mines Sustainability Report - 2016



Introduction

We're proud to present our "Sustainable Growth Pathways" report, addressing our shareholders, workforce, local communities, governmental entities, and stakeholders. This report encapsulates our 2016 performance and sheds light on our business practices that prioritize people, safety, and environmental stewardship. Though not fashioned as per the GRI guidelines, this report signifies a new era of enhanced stakeholder engagement. Our aim is to increase our societal impact transparency, hoping to pave the way for new collaborations and attract conscious investors. As a premier gold and metals mining firm, we understand the complexities of sustainable production and social responsibility. Thus, we've instituted our Mission, Vision, Values, and our Corporate Health & Safety Policy. We believe in contributing to regional economies and have a goal of producing 200,000 ounces annually over the next half-decade, which not only favours our stakeholders but also supports local communities. This report's structure covers company insights, operations, human capital, environmental strategies, and stakeholder engagement.

Operations

At Silveroc Mines, our operations prioritize the well-being of both our staff and the environment, while respecting the historical significance of our mining regions in all the areas in which we operate. The CCA Unit, situated in the Iron Quadrangle, plays a pivotal role in iron production. In contrast, the MTL Unit of Brazil, situated in Conceição do Pará, influences the historic and protected areas of our global operations. This section further highlights the features and specifics of our mining units and projects, emphasizing our adherence to our company's values and legal obligations.

People

Our belief lies in the power of people. A harmonious and ethical workplace fuels individual accountability and teamwork, understanding that our success hinges on our people's well-being. We're invested in creating an environment where safety, respect, and personal growth are prioritized. Our commitment to "Zero Harm" has translated into reduced accident rates across units. In 2016 alone, 12 awareness campaigns addressed health, environment, and family values, which garnered active participation from both employees and the community.

Health & Safety

Our Health & Safety initiative revolves around consistent awareness programs and activities. With a vision of "Zero Harm", we incorporate risk management, health monitoring, and disease prevention across all units. In 2016, we bolstered these efforts with the introduction of the Loss Prevention Program (LPP), encompassing multiple safety initiatives. Our Onboarding Program, which acts as a conduit for new recruits, ensures that they are well-versed with company protocols and safety regulations. The Sponsorship Program further aids in acclimating new employees with the help of experienced mentors.



Environment

Environmental respect is fundamental to Silveroc Mines. Recognizing our operational impacts, we're committed to minimizing environmental hazards. Engaging in global sustainability discourses, we're proactive about eco-efficient resource utilization. Our integrated environmental management systems consistently assess our operations' environmental footprint. This section further elucidates our measures regarding water quality, solid waste handling, fauna protection, seismic activities monitoring, and management of decommissioned areas.

Waste Management

Silveroc Mines employs a comprehensive waste management strategy. In sync with global guidelines, our primary focus remains on waste reduction and sustainable disposal. In 2016, we efficiently managed 2,332 tons of waste. We're especially vigilant about hazardous waste, ensuring its proper segregation and disposal. With a holistic approach, our waste management strategy extends to partnerships with recycling agencies. Additionally, our "Zero Scrap" initiative, introduced in 2016, led to the recycling of 760.3 tons of scrap, reaffirming our commitment to creating a superior work environment. This initiative not only met its targets but also formed an integral part of our Profit-Sharing Program.

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